

First Nations Bank of Canada
Main Features of Regulatory Capital Instruments

1	Issued by First Nations Bank of Canada		
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA	NA
3	Governing law(s) of the instrument	Canada	Canada
	<i>Regulatory treatment</i>		
4	Transitional Basel III rules	NA	NA
5	Post-transitional Basel III rules	NA	Tier 2
6	Eligible at solo/group/group&solo	NA	Solo
7	Instrument type:	Common shares	Tier 2 Subordinated Debt
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	24	4
9	Par value of instrument:	No par value	1,000
10	Accounting classification:	S/H Equity	Liability – amortized cost
11	Original date of issuance:	19-Nov-96	31-Jul-15
12	Perpetual or dated	NA	Dated
13	Original maturity date	NA	31-Jul-25
14	Issuer call subject to prior supervisory approval	NA	Yes
15	Optional call date, contingent call dates and redemption amount	NA	31-Jul-20, at par
16	Subsequent call dates, if applicable	NA	Any time on or after 31-Jul-20, at par
	<i>Coupons / dividends</i>		
17	Fixed or floating dividend/coupon	Floating	Fixed to floating
18	Coupon rate and any related index	NA	Fixed at 6% per annum until July 31, 2020. Thereafter, floating to maturity at 3-month CDOR plus 4.4%.
19	Existence of a dividend stopper	NA	No
20	Fully discretionary, partially discretionary or mandatory	Fully Discretionary	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Noncumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Convertible
24	If convertible, conversion trigger (s)	NA	NVCC Trigger i)The Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all instruments, it is likely that viability of the Bank will be restored or maintained. ii) The Bank has accepted or agreed to accept a capital injection from the government, without which the Bank would have been determined to be non-viable.

25	If convertible, fully or partially	NA	Always fully convert
26	If convertible, conversion rate	NA	Upon the occurrence of NVCC trigger event, each outstanding Note is converted into a number of common shares equal to $(\text{Multiplier} \times \text{Note Value}) / \text{Conversion Price}$.
27	If convertible, mandatory or optional conversion	NA	Mandatory
28	If convertible, specify instrument type convertible into	NA	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	NA	First Nations Bank of Canada
30	Write-down feature	NA	No
31	If write-down, write-down trigger(s)	NA	NA
32	If write-down, full or partial	NA	NA
33	If write-down, permanent or temporary	NA	NA
34	If temporary write-down, description of write-up mechanism	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	NA	Subordinated to deposit liabilities and all other senior indebtedness of the Bank.
36	Non-compliant transitioned features	NA	No
37	If yes, specify non-compliant features	NA	NA